



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Executive Deputy Superintendent for Insurance, NS

Location: One State Street, New York City

Business Unit: Insurance Division

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$162,868 - \$201,711 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,087 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Insurance Division is responsible for the supervision and regulation of the insurance industry in New York State – including nearly 1,800 insurance companies and more than 350,000 insurance producers – by establishing standards for financial solvency, market conduct, corporate oversight, and regulation, and monitoring the compliance of regulated entities with these standards.

Under the direction of the Superintendent for DFS, the Executive Deputy Superintendent for Insurance is responsible for all regulatory and supervisory issues, as well as enforcement matters, related to the operating units of the Insurance Division. The Executive Deputy determines policy and appropriate supervisory actions undertaken by the Department and represents the Superintendent and the Department in meetings with government agencies, and industry trade groups. This position requires direct contact with the Superintendent of DFS, Deputy Superintendents, staff and field examiners on a daily basis, as well as significant contact with insurance entities, attorneys, other state and federal regulatory agencies and public citizens.

The Insurance Division is comprised of four supervisory units: Property Business Unit, responsible for regulating property/casualty and title insurance companies; Health Business Unit, responsible for regulating health insurers as well as the fiscal solvency of accident and health insurance companies; Life Business Unit, responsible for regulating licensed life insurance companies; and the Producers Bureau, responsible for all aspects of the licensing, examination, supervision, investigation and discipline of insurance producers.

- Responsible for all Division regulatory operations;
- Acts as chief advisory to the Superintendent on a wide range of supervisory, transactional, regulatory, legislative, policy, enforcement and other matters related to the Insurance Division;
- Ensures that the insurance-related programs of the Governor and Superintendent are effectively and expeditiously implemented;

- Works closely with Executive management in other Divisions, including the General Counsel's Office, Climate Division, Cyber Division, External Affairs, and others, on insurance-related decisions, projects, and initiatives;
- Serves as the Insurance Division's Executive contact and liaison with the Governor's Office, the Legislature, and other agencies on matters requiring senior level input and/or action;
- Oversees and serves as coordinator of the assigned risk plan; and
- Leads or participates in meetings and conferences, and generally interacts, with regulated entities or their representatives, industry organizations, the National Association of Insurance Commissioners, other governmental entities and the public on insurance-related matters.

Additional information regarding the duties will be discussed at the time of interview.

Preferred Qualifications

- At least 10 years of relevant work experience in the insurance and financial services industry;
- At least 5 years of managerial supervision;
- Knowledge of insurance regulation and New York Insurance Law;
- Demonstrated ability to manage human capital and other resources to support short and long-term priorities;
- Superior written and oral communication skills, and strong analytical skills;
- JD preferred but not required.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than February 29, 2024** to the email address listed below. Please include Box# (**Box EDSI-FDS-00104**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box EDSI-FDS-00104
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.